



MINCO 明科金矿公司
GOLD CORPORATION

TSX: MMM
NYSE.MKT: MGH
FSE: MI5

August 28, 2015

NEWS RELEASE

MINCO GOLD PROVIDES CORPORATE UPDATE

Minco Gold Corporation (the "Company" or "Minco Gold") (**TSX: MMM NYSE.MKT: MGH; FSE: MI5**) is pleased to announce the appointment of Mr. David Li, MBA, CPA (Illinois) as Chief Financial Officer of the Company.

Mr. Li has over 20 years of international project and financial management and corporate development experience. He worked as Vice President, Asia Pacific Affairs with Alderon Iron Ore Corp. and the Chief Financial Officer of Selwyn Chihong Mining Ltd., where he managed accounting, finance activities and fund raising for a large zinc and lead project in Canada. Previously, he was the Asia Finance Controller for a US based manufacturing company in China and Director of Strategic Planning for Trina Solar, a NYSE listed public company. He also held various managerial roles in Bunge Ltd., a NYSE listed public company and Cargill's investment holding company in Beijing. Mr. Li holds an MBA from Thunderbird School of Global Management in Arizona, USA and a CPA License in Illinois, USA.

Minco Gold's President and CEO, Dr. Ken Cai, commented "We are delighted that David Li has joined the Company. He brings years of experience leading the financial affairs of listed companies combined with valued operating and business experience in China."

About Minco Gold Corporation

Minco Gold Corporation (TSX:MMM/NYSE.MKT:MGH/FSE:MI5) is a Canadian mining company involved in the direct acquisition and development of high-grade, advanced stage gold properties. The Company's principal asset, excluding cash, is 11 million shares (approximately 18.4%) of Minco Silver Corporation.

For further information, please visit the website at www.mincomining.ca or contact Jennifer Trevitt, Corporate Secretary of the Company, at 1-888-288-8288, (604)-688-8002 or pr@mincogold.com.

FORWARD-LOOKING INFORMATION

This press release contains certain forward-looking information that reflects the current views and/or expectations of the Company with respect to its performance, business and future events. The reader is cautioned that statements constituting forward-looking information are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Forward-looking information is based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Investors are cautioned that statements constituting forward-looking information are not guarantees of future

performance and involve risks and uncertainties that are difficult to predict, including, without limitation, that the Company's common shares may be delisted from the stock exchanges it is currently listed on as a result of the Company's inability to satisfy the continuing listing requirements following the completion of the sale of its interest in the Changkeng Gold Project; that market or other conditions may necessitate a reapplication of the use of proceeds received from completion of such sale; and other risk factors detailed in the Company's latest Annual Report on Form 20-F, available on SEDAR at www.sedar.com, and other filings with applicable securities regulatory authorities. Accordingly, readers should not place undue reliance on statements constituting forward-looking information, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking information to reflect, in particular, new information or future events.