

MINCO CAPITAL CORP.

TSX-V: MMM
OTCQX: MGHCF
FSE: MI5

June 4, 2020

NEWS RELEASE

MINCO CAPITAL ANNOUNCES CHANGE OF PRESIDENT

Vancouver, BC-Minco Capital Corp. (the "Company" or "Minco Capital") (TSX-V: MMM/OTCQB: MGHCF/FSE:MI5) reports that as part of measures to significantly reduce the Company's operating costs in light of the current economic and market conditions, the Company has decided not to renew the employment agreement of Mr. Ken Leigh who has acted as the President of the Company since June 1, 2017. The Company thanks Mr. Leigh for his service and contribution to the Company and wishes him all the best in the future.

Dr. Ken Cai, the Company's Chief Executive Officer will act as the President of the Company.

On behalf of the Board of Directors

Dr. Ken Cai
Chairman and CEO

For more information on Minco Capital Corp., please visit the website at www.mincocapitalcorp.com or contact Jennifer Trevitt at (604)-688-8002 or pr@mincomining.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

2060 – 1055 W. Georgia St., Vancouver, BC, Canada V6E 3R5
Tel: (604)688-8002 Fax: (604)688-8030 Toll Free: (888)288-8288
E-mail: pr@mincomining.ca Website: www.mincogold.com