

**For Immediate Release**

**November 1, 2005**

## **NEWS RELEASE**

**Minco Mining & Metals Corporation** (the “Company”) (TSX: “MMM”) is pleased to announce that further to the Company's Annual General and Special Meeting held on June 27, 2005, the shareholders approved a resolution to amend the terms of the escrow agreement between the Company, Pacific Canada Resources Inc. and Montreal Trust Company of Canada dated February 19, 1996, such that the escrow release is now based on an automatic timed release over a period of 18 months. Commencing on December 31, 2005, 1,518,058 common shares currently held in escrow by Computershare Investor Services, Inc. will be released in 4 tranches, one tranche every 6 months. Each of the first 3 tranches will be 379,514 common shares and the remaining tranche will be 379,516 common shares.

### About Minco

Minco Mining & Metals Corporation is listed on the Toronto Stock Exchange (TSX:MMM). The Company has a portfolio of high quality mineral projects in China and continues to evaluate a number of gold, base metal, rare earth and specialty metals projects in China. For more information on Minco and our properties, please visit the website at [www.mincomining.ca](http://www.mincomining.ca) or contact Robert Tyson, Investor Relations Manager at 1-888-288-8288 or (604) 688-8002 [info@mincomining.ca](mailto:info@mincomining.ca).

### **ON BEHALF OF THE BOARD**

*“William Meyer”*  
**Chairman**

The Toronto Stock Exchange does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. Refer to the Company's Form 20-F and Form 6-K reports for a more detailed discussion of factors that may impact future results. The Company undertakes no obligation and has no intention of updating forward-looking statements.