

For Immediate Release

July 25, 2006

NEWS RELEASE

APPOINTMENT OF NEW CFO

Minco Mining & Metals Corporation (TSX: MMM AMEX: MMK) (the "Company") is pleased to announce the appointment of Mr. Matthew Kavanagh as Chief Financial Officer of the Company, subject to regulatory approval. Mr. Kavanagh is a Chartered Accountant with 18 years experience with both public accounting firms and private companies. Mr. Kavanagh was the Director of Finance and Corporate Compliance with Dragon Pharmaceutical Inc., a publicly listed company trading on the TSX and OTCB from 2001 to July 2006. Previously he was Corporate Controller of Canadian Maple Leaf Financial Corporation, listed on the TSE and Maynards Industries Ltd., a privately held company.

Mr. Mark Orsmond has resigned as Chief Financial Officer of the Company. Mr. Orsmond will act as Vice President Finance and Corporate Development of the Company.

Mr. Kavanagh will be responsible for accounting, financial management and corporate compliance of the Company, while Mr. Orsmond will be in charge of financing, corporate communications, and business development particularly focusing on investor relations.

Dr. Ken Cai, President and CEO of Minco says, "I am delighted with the appointments of Messrs. Kavanagh and Orsmond. This is an exciting time for Minco, a company with a strong balance sheet (CDN\$13 million cash and 14 million common shares in Minco Silver Corporation) and a portfolio of high quality mineral properties in China. We are assembling a first class management team capable of managing the current exploration and development programs, and more importantly, capable of increasing our shareholder value."

About Minco

Minco Mining & Metals Corporation is listed on the Toronto Stock Exchange and the American Stock Exchange (MMM:TSX AMEX: MMK). The Company has a portfolio of high quality mineral projects in China, and continues to evaluate a number of gold, base metal, rare earth and specialty metals projects in China. For more information on Minco and our properties, please visit the website at www.mincomining.ca or contact Byron Cox, at 1-888-288-8288 or (604) 688-8002 info@mincomining.ca.

ON BEHALF OF THE BOARD

"Ken Z. Cai"

President, CEO & Director

The TSX has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties which could cause actual results to vary considerably from these statements. The risks and uncertainties include those described in Minco Mining's annual report on Form 20-F filed with the U.S. Securities and Exchange Commission.