

For Immediate Release

November 14, 2005

NEWS RELEASE

Minco Silver Nearing Completion of IPO Regulators Approve Prospectus

Minco Mining & Metals Corporation (the "Company") (TSX: "MMM") is pleased to report that a final decision document dated November 8, 2005 was issued by the British Columbia, Alberta and Ontario Securities Commissions for a prospectus dated November 4, 2005 issued by the Company's subsidiary, Minco Silver Corporation. In addition to the proposed initial public offering of up to 800,000 common shares of Minco Silver Corporation, the prospectus also qualifies the conversion of previously issued special warrants of Minco Silver into 10,276,000 common shares of Minco Silver. Minco Silver expects to complete its initial public offering before the coming holiday season. Its shares will thereafter commence trading on the TSX, subject to fulfillment of all listing requirements of the TSX.

About Minco Mining

Minco Mining & Metals Corporation is listed on the Toronto Stock Exchange (TSX:MMM). The Company has a portfolio of high quality mineral projects in China and continues to evaluate a number of gold, base metal, rare earth and specialty metals projects in China. For more information on Minco and our properties, please visit the website at www.mincomining.ca or contact Robert Tyson, Investor Relations Manager at 1-888-288-8288 or (604) 688-8002 info@mincomining.ca.

ON BEHALF OF THE BOARD

"William Meyer"
Chairman

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